Career:

Salary:

**Step 1**

Federal Taxes - \_\_\_\_\_\_ % x \_\_\_\_\_\_\_\_ (Salary) = $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

State Taxes - \_\_\_\_\_\_ % x \_\_\_\_\_\_\_\_ (Salary) = $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Social Security - \_\_\_\_\_\_ % x \_\_\_\_\_\_\_\_ (Salary) = $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Medicare - \_\_\_\_\_\_ % x \_\_\_\_\_\_\_\_\_ (Salary) = $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Total Government Expenses: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Step 2**

Take Home Pay (Salary minus Government Expenses): $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Step 3**

\*\*\* Retirement - \_\_\_\_\_\_ % x \_\_\_\_\_\_\_\_\_\_ (Salary) = $\_\_\_\_\_\_\_\_\_\_\_\_\_­­­­­\_\_\_\_\_

Take Home Pay After Retirement Savings: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Take Home Pay minus Retirement Savings)

**Step 4**

Monthly Paycheck: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Divide your Take home pay after Retirement by 12)